

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Balance Sheet As of 12/31/2006

	As of <u>12-31-06</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 166,319	\$ 146,992
INTERNATIONAL EQUITIES	85,115	70,359
DOMESTIC FIXED INCOME	507,892	486,313
INVESTED CASH (NOTE 1)	<u>38,946</u>	<u>35,524</u>
TOTAL INVESTMENTS	798,272	739,188
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>1,335</u>	<u>1,734</u>
TOTAL ASSETS	<u>\$ 799,607</u>	<u>\$ 740,922</u>
LIABILITIES:		
ACCOUNTS PAYABLE	933	683
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	740,239	710,962
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>58,435</u>	<u>29,277</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>798,674</u>	<u>740,239</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 799,607</u>	<u>\$ 740,922</u>

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Profit and Loss Statement For the Month Ended 12/31/2006

	Month Ended <u>12-31-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 2,854	\$ 15,069
SECURITIES LENDING INCOME	626	3,894
	<u>3,480</u>	<u>18,963</u>
 GAIN ON SALE OF INVESTMENTS	 12,495	 38,572
LOSS ON SALE OF INVESTMENTS	<u>3,718</u>	<u>23,996</u>
 NET GAINS (LOSSES) INVESTMENTS	 8,777	 14,576
 INVESTMENT EXPENSES	 285	 1,337
SECURITIES LENDING EXPENSES	<u>611</u>	<u>3,788</u>
 NET INVESTMENT INCOME	 11,361	 28,414
 NET APPREC (DEPREC) MARKET VALUE	 (8,997)	 30,019
MISCELLANEOUS INCOME/(EXPENSE)	<u>1</u>	<u>2</u>
 TOTAL INVESTMENT INCOME	 <u>2,365</u>	 <u>58,435</u>
 NET INCREASE (DECREASE)	 <u>\$ 2,365</u>	 <u>\$ 58,435</u>

**CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT**  
**Notes To Financial Statements**  
**December 31, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.